

NIRAV COMMERCIALS LIMITED

(CIN: L51900MH1985PLC036668)

Regd. Office : Plot No. W-50, MIDC Industrial Area, Talaja - 410208 Dist. Raigad.

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR

THE QUARTER ENDED 30TH JUNE, 2020.

(₹ in Crores)

Sr. No.	Particulars	Quarter ended	Quarter ended	Year ended
		30.06.2020	30.06.2019	31.03.2020
		Un-Audited	Un-Audited	Audited
1	Total Income from Operations (Net)	1.18	1.47	5.02
2	Net Profit / (Loss) from Ordinary activities after tax	0.13	0.10	0.03
3	Net Profit / (Loss) for the period after tax (after extraordinary items)	0.13	0.10	0.03
4	Equity Share Capital	0.39	0.39	0.39
5	Reserve (excluding revaluation reserves as shown in the Balance Sheet of Previous year)			13.07
6	Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :			
	a) Basic ₹			0.94
	b) Diluted ₹			0.94
7	Earning per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :			
	a) Basic ₹			0.94
	b) Diluted ₹			0.94

Note:

- 1 The above statement of Un-Audited Financial Result have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 15.09.2020.
- 2 The above is an extract of the detailed format of Quarterly/Annual financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial are available on Stock Exchange websites (www.bseindia.com) and the company website (www.associatedgroup.com).
- 3 The result have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 4 The above financial result have been subjected to "Limited Review" by the Statutory Auditor of the Company.
- 5 The Company's operations and financial results for the quarter have been impacted by the lockdown imposed to contain the spread of COVID-19. The operations gradually resumed with requisite precautions during the quarter with limited availability of workforce and disrupted supply chain. The results for the quarter are therefore not comparable with those for the previous quarter. The Company has assessed the impact of pandemic on its financial results/position based on the internal and external information available up to the date of approval of these financial results. However the company believes that the pandemic is not likely to impact the carrying value of the assets. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
- 6 The Provision for Deferred Tax has been made at the end of the financial year.
- 7 Figures of previous period's / year's have been regrouped / rearranged wherever necessary.
- 8 Company operates in single business segment i.e. manufacturing of Aluminium Products.

For Nirav Commercials Ltd

Sd/-

(CA. Raghav Daga)

Director

DIN-00084553

Place : Mumbai

Dated : 15th September, 2020